



FLOUR FACTS

Information Provided by General Mills Foodservice
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Weekly Market Highlights

OCTOBER 17, 2024

- Wheat has moved considerably lower this week on weaker European values, precipitation in the southern plains, and harvest pressure from corn and soybeans.
- This week's crop progress report showed wheat plantings are very slightly behind pace at 64% complete. At this time last year, we were 65% complete and the five-year average is 66% complete; 35% of winter wheat is emerged compared to 36% last year and 38% for the five-year average.
- Russian consultancy Sovecon estimates that the country's wheat exports will reach 172.7 million bushels in October, which would be a month-over-month decline of 7.8%, if realized.

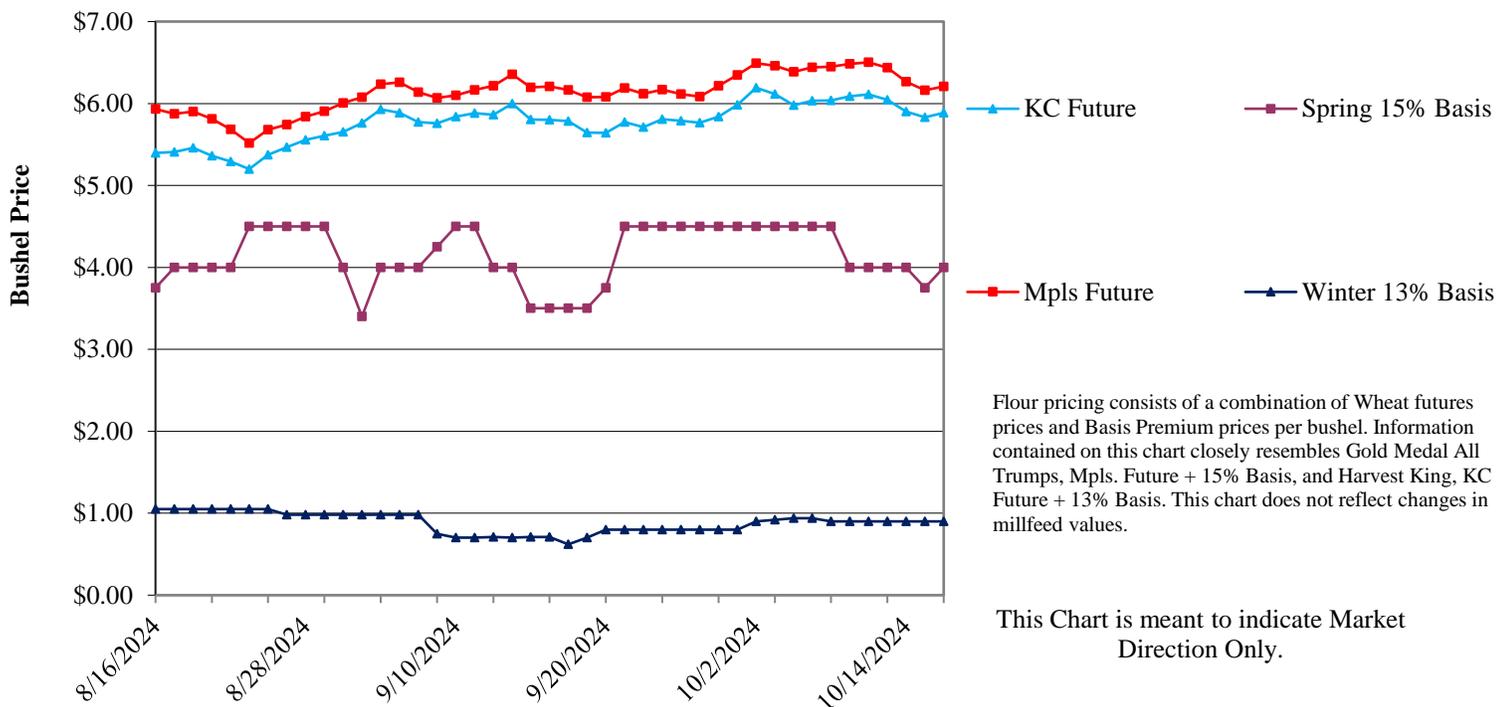
Facts on Flour

Soft Red Winter (SRW)

Soft Red Winter Wheat is grown in the eastern third of the United States. SRW is high yielding wheat, but relatively low in protein, usually about 10%. SRW is used for cakes, pastries, flat breads, crackers and snack foods.

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Futures & Basis Markets



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Experience inspires confidence.

